

THE TOWN OF FOREST HEIGHTS

RESOLUTION 47 - 23

A RESOLUTION TO SET FORTH AND ESTABLISH THE TOWN'S REAL PROPERTY TAX RATE FOR THE FISCAL YEAR 2024

Introduced by: The Mayor and Town Council

WHEREAS, pursuant to Section 33-44 of the Town Charter, the Mayor, on such date as the Council shall determine, but at least thirty-two days before the beginning of any fiscal year, shall submit a budget to the Council; and

WHEREAS, pursuant to Section 33-45 of the Town Charter, before adopting the budget, the Council shall hold a public hearing thereon after two weeks' notice thereof in some newspaper or newspapers having general circulation within the municipality; and

WHEREAS, pursuant to Section 33-51 of the Town Charter, all real property, and all tangible personal property within the corporate limits of the Town, or personal (business) property which may have a situs there because of the residence of the owner therein, shall be subject to taxation for municipal purposes, and the assessment used shall be the same as that for State and County taxes; and

WHEREAS, pursuant to Section 33-52 of the Town Charter, from the effective date of the budget, the amount stated therein as the amount to be raised by the property tax shall constitute a determination of the amount of the tax levy in the corresponding tax year; and

WHEREAS, the current Residential Non-Commercial and Rented Residential Real Property Tax Rate for the Town of Forest Heights is \$0.4654 Per \$100 of assessed valuation which was effective July 1, 2022; and

WHEREAS, according to the State Department of Assessments and Taxation, the Town's residential non-commercial and rented residential real property assessable base will increase for Fiscal Year 2024 by 8.72%, from \$225,182,934 to \$244,838,066.

NOW THEREFORE BE IT RESOLVED that subject to the pending final approval of the FY 2024 Budget and annual tax levy to be stated therein, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$0.4286 per \$100 of assessed valuation (for noncommercial real property);

NOW THEREFORE BE IT RESOLVED that SDAT has declared the Town exempt for FY 2024 from the requirements of the CYTR law regarding rented residential property; however subject to the pending final approval of the FY 2024 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$0.4250 per \$100 of assessed valuation (for rented residential);

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NOW THEREFORE BE IT RESOLVED that SDAT has declared the Town exempt for FY 2024 from the requirements of the CYTR law regarding commercial real property; however subject to the pending final approval of the FY 2024 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a real property tax rate of \$0.4851 per \$100 of assessed valuation (for commercial real property);

NOW THEREFORE BE IT RESOLVED however subject to the pending final approval of the FY 2024 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a business personal property rate of \$1.75 per \$100 of assessed valuation;

NOW THEREFORE BE IT RESOLVED however subject to the pending final approval of the FY 2024 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a Public Utility Property rate of \$3.00 per \$100 of assessed valuation;

NOW THEREFORE BE IT RESOLVED however subject to the pending final approval of the FY 2024 Budget, the Mayor and Town Council of The Town of Forest Heights, Maryland hereby agrees to adopt and intends to establish a Waste Removal flat fee per household of \$297.00;

AND BE IT FURTHER RESOLVED that this Resolution shall take effect July 1, 2023.

PASSED this 17 day of May 2023.

APPROVED:

By Order of the Town Council of
The Town of Forest Heights, Maryland

ATTEST:

MAYOR AND COUNCIL OF THE TOWN OF
FOREST HEIGHTS, MARYLAND

Sherletta Hawkins
Sherletta Hawkins, Town Clerk

Troy Barrington Lilly (SEAL)
Troy Barrington Lilly, Acting Mayor

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CERTIFICATION

I, hereby certify, as the duly appointed Town Clerk of the Town of Forest Heights, Maryland, that on the 17 day of May 2023 this Resolution 47-23 was enacted and approved with 4 Aye votes and 2 Nay votes.

Sherletta Hawkins

Sherletta Hawkins, Town Clerk